

MINING, BUSINESS AND STOCKS.

MINING ENGINEERS ENTERTAINED BY UTAH

Members of American Association Shown Smelters and Other Industries of Recreative State.

The two score or more mining engineers and their wives who have been visiting Utah during the past two days have been shown the various parts of the mining industry of this state by the leading men of the industry. Today was an "at home" day with them and the features of Salt Lake City were explained to them. Early this morning they were taken on a street car ride over the old Mormon trail in Emigration canyon, up to Fort Douglas and many other places. This afternoon they are scheduled to visit the Inland Empire exposition. They will leave tonight over the Rio Grande for Colorado where many more of pleasure have been prepared for them.

While here the party has had an opportunity of taking a trip which many of the residents of Salt Lake have never thought of and that was over the high line at Brigham. They have also been out to the smelter at Garfield and the new plant at Pine Canyon, as well as many other places.

Among the members of the party are Mr. and Mrs. W. S. Ayres, Mr. A. R. Bellinger, Mr. and Mrs. F. H. Bostwick, Mr. and Mrs. D. Owen Brooks, Dr. D. W. Branton, Charles Catlett, Mr. and Mrs. H. C. Chamberlain, J. W. Dougherty, Miss J. L. Douglas, Miss Anna Fries, Miss H. Gage, Miss J. A. Glendinning, T. B. Greenfield, Arthur Harrington, Miss Helen Harrington, M. H. Harrington, Miss Helen S. Hutchison, Mrs. E. S. Hutchison, T. B. Jones, Heli Kaada, Mr. and Mrs. William Kelly, Mr. and Mrs. William Kowak, A. H. Macomber, Mr. and Mrs. John Lally, William Lally, Charles McCarty, Mr. and Mrs. W. S. Mitchell, Mr. and Mrs. J. W. NeSmith, Mrs. F. L. MacFarland, E. W. Parker, Mr. and Mrs. J. C. Perry, Miss M. P. Pilling, Ross Pilling, Mr. and Mrs. W. S. Pilling, H. H. Plunkney, S. H. Plunkney, Dr. J. W. Raymond, Miss Emily Raymond, Mr. and Mrs. W. B. Saunders, W. L. Saunders, Mr. L. Saunders, Jr., A. T. Shurick, Mr. L. Smith, Dr. W. O. Snelling, George Steiger, Dr. Joseph Steiger, Mr. and Mrs. A. S. Vaughan, S. T. Wellman, C. R. Wells.

Among those who have helped to entertain the members of the American Association of Mining Engineers during their visit here are:

R. H. Bradford, Ellsworth Daggett, Robert Forrester, Samuel Newhouse, D. C. Jackling, L. Hanchett, J. C. Dick, R. C. Gammeter, J. C. Gammeter, J. C. Gammeter, C. W. Saxman, B. F. Tibby, Thomas Weir, J. B. Riquie, C. E. Allen, G. W. Metcalf, S. R. Woodbridge, C. W. Wiley, George W. Metcalf, P. E. Barbour, George D. Blood, E. W. Duffee, George W. Ritter, John Dorn, A. J. Bettles.

MARKET IS BRIGTER.

Stocks Are Slow for Week on Local Stock and Mining Exchange.

Another day of activity was registered on the local mining exchange this morning, although it was not up to the standard. Stocks today showed a slight weakness although the volume of business was good. In spite of many stocks being rock bottom, there has been but little interest shown throughout the week except in the past few days.

Colorado in spite of the fact that it may join Iron Blossom in passing a dividend was strong today and sold at \$1.50. Only a small amount of the stock was sold. Columbus Consolidated started to decline shortly after the market opened and from 82 cents it went down to 78 cents. In spite of the fact that the ore has recently been opened up at the lowest level, it is declared by conservative operators that there was no time that the stock should be stronger.

Iron Blossom was selling at \$1.07 1/2 today and Lower Mammoth was disposed of at 85 cents. Sioux Consolidated developed a little strength and gained some lost ground. In spite of the amount of Tintic Central that has been unloaded on the market in treasury stock, the stock is considered strong this morning. The stock sold at 7 1/2 and 7 3/4 cents.

During the week 702,890 shares of stock were traded and the price paid was \$124,212.32.

The sale of stocks this morning reached the figure of \$21,212.50, while the number of shares disposed of was 25,000.

On the curb market but one sale was registered and that was McDonald Ely at 14 cents. Ely was higher and a bid of 14 cents was made.

FORENOON QUOTATIONS.

Stock	Bid	Asked
AJAX	35	36
Alco	1.85	2.20
Beck Tunnel	18 1/2	22
Big Hill	11 1/2	12 1/2
Brigham Amalgamated	11 1/2	12 1/2
Black Jack	13 1/2	14 1/2
Boston Con.	14.00	15.00
Butte	61	62 1/2
Central Bldg.	65	71 1/2
Central Bldg.	65	71 1/2
Central Bldg.	65	71 1/2
Colorado	1.47 1/2	1.50
Columbia	81	82
C. Mercantile	81	82
Crown Point	81 1/2	85 1/2
Daly Judge	4.80	5.10
Dragon	29	30
East Tintic	91 1/2	92
East Tintic	91 1/2	92
East Tintic	91 1/2	92
East Tintic	91 1/2	92
Gold Ref.	96	98 1/2
Gold Ref.	96	98 1/2
Grand Central	2.87 1/2	2.92 1/2
Gray Rock	62	63

BREEDEN'S OFFICE TALK

"It's for the office Breeden has it!"

TODAY Transits and Levels

The reliable, accurate transits and levels for architects and builders. The celebrated American Transits and Levels are great instruments. We want you to see them.

Perfect Work. Business Prices.

TELEPHONE 729
Breeden Office Supply Co.
60 West 2nd St.

This Morning's Metals.

SILVER (cathodes) - 12 1/2
LEAD - 4.10

NEW YORK QUOTATIONS.

Lead and Copper unchanged.

SILVER - 21 1/2

Grain - 10 1/2

Indian Queen - 10 1/2

Ingot - 10 1/2

Inyo - 10 1/2

Iron Blossom - 1.05

Iron Hat - 1.05

Iron King Con. - 1.05

Kestons - 1.05

Little Hill - 1.45

Lion Hill - 1.05

Lower Mammoth - 1.05

Mammoth - 1.05

Mason Valley - 2.05

May Day - 2.05

Min. Flat - 1.05

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TINIC PROPERTY POSTS DIVIDENDS

Sioux Consolidated Posts Seven Cents - Velvet Is Expected From Others At Meeting Monday.

(Special to The News.)

Provo, Oct. 8.—At a meeting of the directors of the Sioux Consolidated mining company this morning the regular monthly dividend of 7 cents was posted. The amount is payable Oct. 20, books will close on Oct. 15, and will open on Oct. 21. The amount of velvet which this company will disburse among its stockholders is \$32,500, and brings the amount of dividends of the company up to close to the half million dollar mark.

The meeting of the directors of the Iron Blossom and Colorado mines was not held this morning but was postponed to Monday, when it is declared that the regular dividend of 8 cents will be declared.

According to persons on the inside, Iron Blossom now looks 10 times bigger than it has ever looked. There is more ore in sight and prospects are greater for a continuation of dividends. The same, it is declared, can also be said of Colorado, although the improvement is not as marked. Persons who have recently visited the mines assert that there is no reason to believe that both can pay the present rate of dividends for a long time to come.

CONCENTRATES.

J. F. Brim of Provo, manager of the Ely Amalgamated property in the Duck creek district, is in the city for a few days. The new tunnel at the property is now in a distance of 420 feet and he declares that almost any day now he expects to strike the vein for which the tunnel is being driven.

With a 125 foot tunnel driven into the mountain, the Shamrock Gold Mining & Milling company operating at Marysville has attained a vertical depth of 399 feet and there has recently been opened up a body of three feet of ore that averages for the entire width 16 1/2 per cent copper, 35 ounces in silver, and \$2.40 in gold to the ton. The manager of the mine, G. F. Dalton, is in the city and a company is now being incorporated and financed.

An agreement has been reached in the trouble at Pioneer Nev., and it is said that harmony reigns in the Valley View Mining company. Work on this property was stopped early last spring on account of the minority stockholders charging fraud in filing suits. This has been settled and the controlling interests, George Wingfield, D. R. C. Brown and the Tobin brothers of Denver, will shortly build a mill worth \$250,000.

Some excellent ore has been encountered in a prospect drift near the Pioche Metals property. An average of 14 inches of the face shows values of 48 1/2 per cent lead, 35 1/2 ounces in silver and \$1.10 in gold.

International Smelting & Refining company stock was yesterday listed in Boston. At the close a bid of 12 1/2 was made for several hundred shares and a small amount of the stock sold at 13 1/2.

At the meeting of the directors of the Uncle Sam Consolidated Mining company yesterday afternoon a dividend of 2 cents a share was posted. This means the distribution of \$10,000 to the stockholders, payable Oct. 20, the books closing Oct. 14. The company's net profits for last month were \$7,000, so that a nice piece of velvet is being laid away for a rainy day.

George E. Gunn has returned home from the east where he has been for some time in conference with his partner, W. B. Thompson.

From every large business center throughout the country come reports of progressive improvement in trade. In some cases the volume of trade is described as equal to, or in excess of, previous records. In the iron and steel trade full productive capacity appears to have been approached, and the outlook for 1910 is so bright that it is impossible to give an account of it that does not break through the bounds of conservative utterances.

There is slight improvement in the footwear market, particularly the call for men's heavy staples, and jobbers who have held off from making purchases of these lines on account of prices, have placed some fair-sized orders at manufacturers' terms. Hide prices hold steady, but sales are not as large of pocket hides. Some finished calfshins have been advanced selling limits 1 cent a foot.

Union sold leather is higher and quite active. The cheaper grades of hemlock are well sold up and firm.

KOYUKUK DISTRICT GOLD OUTPUT FOR 1909

Seattle, Wash., Oct. 8.—M. C. Jensen, who returned from the Koyukuk district in Alaska yesterday, in speaking of the gold output in the section said: "I think a fair estimate of the total output for the country, including the work of last winter and the best summer is \$320,000. Some of the claims were exceedingly rich. A new strike was made on Kulan creek, a tributary of the Koyukuk river. A new town has been established called Wright City. "There is plenty of food in the river. Flour is \$2 a hundred and bacon from 20 to 25 cents a pound. My belief is that upper Koyukuk will continue to be a large producer for a long time to come."

The steamer Senator, on which Mr. Jensen came down from Nome, brought \$225,000 in gold.

SALT LAKE BANK CLEARINGS.

For the week ending, Oct. 9, 1909

Bank	1909	1908
Oct. 4	\$1,212,241.20	\$998,426.65
Oct. 5	1,918,378.75	739,465.88
Oct. 6	1,068,569.50	868,277.81
Oct. 7	927,752.54	664,681.77
Oct. 8	1,007,848.67	802,310.37
Oct. 9	1,206,607.76	810,484.21
Total	\$6,435,096.90	\$4,784,696.79
Interest	\$1,687,390.91	

J. R. WHITNEY, Stock Broker.
424 Atlas, Bell, 1470. Res. 3004-2.

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Etc., Etc., Etc.

Private Wires

to all Markets of the United States and Europe. Perfect Facilities for the Handling of all

UTAH STOCKS

WILL SELL
1,000 Utah Mines Coalition . . . 20c
1,000 Consolidated Fuel . . . 40c
1,000 Independent Coal . . . 45c
2,000 Con. Fuel Bond . . . 45c
1,000 Sunnyside Coal . . . 13c
25 United Wireless . . . \$20

BANK CLEARINGS.

New York, Oct. 8.—Bradstreet's bank clearings report for the week ending Oct. 2, shows an aggregate of \$1,380,335,000 as against \$1,295,709,000 last week and \$2,740,000 in the corresponding week last year. The following is a list of the cities:

New York	\$2,495,830,000
Chicago	28,524,000
Boston	19,833,000
Philadelphia	16,580,000
St. Louis	16,112,000
Buffalo	14,922,000
Kansas City	14,477,000
San Francisco	12,945,000
Cincinnati	12,561,000
Minneapolis	12,561,000
New Orleans	12,561,000
Cleveland	12,561,000
Detroit	12,561,000
Omaha	12,561,000
Louisville	12,561,000
Milwaukee	12,561,000
Portland	12,561,000
St. Joseph	12,561,000
SALT LAKE	6,250,000

BANK STATEMENT.

New York, Oct. 8.—The statement of the clearing house banks for the week shows that the reserve of the banks is more than the requirements of the 5 per cent reserve rule. This is a decrease of \$142,425 in the proportionate cash reserve as compared with last week. The statement follows:

Loans	\$1,212,625,200
Deposits	1,278,402,200
Decrease	49,900,000
Circulation	81,545,000
Reserve	219,000,000
Decrease	12,200,000
Surplus	4,547,000
Decrease	147,000
Ex-1/2 S. deposits	1,062,500
Decrease	15,500

The statement of banks and trust companies of Greater New York, not reporting to the clearing house shows that those institutions have aggregate deposits of \$1,317,000,000, and loans amounting to \$1,262,327,000.

NEW YORK CLOSING STOCKS.

Amalgamated Copper	81 1/4
American Beet Sugar	49
American Car & Foundry	48 1/2
American Cotton Oil	74 1/2
American Locomotive	53 1/2
American Smelting & Refining	111 1/2
Am. Smelting & Refining pfd.	111 1/2
American Sugar Refining	112 1/2
Anaconda Mining Co.	40 1/2
Atchafalpa	12 1/2
Atlantic Coast Line	134
Baltimore & Ohio	116 1/2
Brooklyn Rapid Transit	78 1/2
Canadian Pacific	181 1/2
Chesapeake & Hudson	18 1/2
Chicago & Northwestern	189 1/2
Chicago, Milwaukee & St. Paul	168 1/2
Colorado Fuel & Iron	44
Colorado & Southern	62
Delaware & Hudson	18 1/2
Denver & Rio Grande	43 1/2
Denver & Rio Grande pfd.	83 1/2
Erie	34 1/2
Great Northern pfd.	121 1/2
Great Northern Ore. Cfs.	80 1/2
Interborough Met. pfd.	47 1/2
Louisville & Nashville	151
Missouri Pacific	68
Missouri, Kansas & Texas	42 1/2
National Lead	88 1/2
New York Central	138 1/2
Norfolk & Western	96
Reading	190 1/2
Pacific Mail	35
Pennsylvania	147 1/2
People's Gas	115 1/2
Pullman Palace Car	129 1/2
Railroad	144
Rock Island Co.	26 1/2
Rock Island Co. pfd.	74 1/2
Southern Railway	69 1/2
Union Pacific	204 1/2
United States Steel	87 1/2
United States Steel pfd.	127 1/2
Standard Oil	42 1/2
Wabash pfd.	20 1/2
Western Union	77

MONEY MARKET IS TIGHTENING

New York, Oct. 8.—The tightening of the money market this week, or the calling of loans to speculative holders of stocks, precipitated some heavy liquidation and prices broke with some violence.

The vanishing surplus reserve of the New York banks, before the continued demands of interior trade, expansion and crop moving, necessitated this action. In the struggle to maintain their position, speculative borrowers resorted to foreign money markets for enormous sums, and helped to force up the official discount rates at the principal European centers. Speculative confidence was shaken by the vulnerable position disclosed in United States Steel, which formed market sentiment by its long impressive advance. Favorable developments were practically ignored in the stock market.

The opening stock market today showed the effects of selling pressure again in the general fractional declines in prices. There were running sales of 10,000 shares of United States Steel at 87 1/2 and 88, compared with 87 1/2 last night. Chesapeake & Ohio declined 1 1/2 and Union Pacific preferred and North American 5/8. Virginia-Carolina Chemical rose 3/8.

Some additional fractional recessions were made before there was any substantial effect on prices. United States Steel, Reading and Union Pacific were bought freely at the low prices and the broad list generally got back to where it ended yesterday. Wells-Fargo Express sold at 55 1/2, compared with 55, the previous close. The market closed steady and dull. Pittsburgh, C. & S. L. Erie scored first preferred and Central Leather scored 1 point gain. In May issues, west of 10 1/2. Delaware and Hudson and Colorado & Southern 1 1/2 and Atchafalpa, National Railway of Mexico first preferred, Great Northern Ore. Certificates, United States Rubber